

the Attorney General for collection by suit in the name of the State, and the failure of any such corporation to pay such tax, interest and penalty shall constitute a cause for forfeiture, for which dissolution proceedings may be instituted as above provided by this Article.

See notes to this section in volume 3 of the Annotated Code.

1916, ch. 596, sec. 88G.

88G. All railroad companies, whose roads are worked by steam, electric or other power, street and passenger railways, steamship and steamboat companies, and all other common carriers, telegraph, cable, telephone, express, transportation, parlor car, sleeping car, and oil pipe companies, turnpike companies, bridge companies, and sewerage disposal companies, electric light, electric construction, heating, refrigerating, water and gas companies, which by their charters are prohibited from constructing, maintaining or operating their properties, lines or works within the State, shall, for the purposes of Sections 88B to 88F, inclusive, of this Article, be ordinary business corporations and are hereby so defined; provided, however, that nothing in this section shall be taken or construed as classifying any of the above-mentioned corporations as ordinary business corporations, if such corporations construct, maintain or operate properties, lines or works within the State.

1916, ch. 596, sec. 88H.

88H. Payments of any taxes or fees, payable to the State Tax Commission under the provisions of this Article, shall be made in cash or in such other form as shall be acceptable to said State Tax Commission. Any payment of a bonus tax to the said State Tax Commission, State Tax Commissioner or Secretary of State, heretofore or hereafter made, shall, as far as the corporation in respect of whose shares the same is paid is concerned, be deemed and taken to be payment of said bonus tax to the State Treasurer.

1918, ch. 466, sec. 88I.

88I. No taxes, state or local, shall be imposed upon the stocks, bonds, investments, credits or other intangible property owned by any corporation organized under the laws of this State which does no part of its business within this State; provided, however, that the above-exemption from taxation shall not apply to real or personal property owned by such corporations and located in this State nor to stock of any corporation of this State, owned by such corporations, which by the laws of this State is subject to taxation.

Foreign Corporations.

92.

A foreign corporation held to be "doing business" in Maryland within the meaning of this section; agents held to have implied authority to receive service of process. *State v. Penna. Steel Co.*, 123 Md. 217.

As to suit and process against Adams Express Company and other unincorporated stock companies, see article 73, section 23.